

**EXECUTIVE COMMITTEE: COMMERCIAL  
PROPERTY  
11 APRIL 2017  
5.45 - 6.20 PM**



**Present:**

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), Brunel-Walker, Mrs Hayes MBE (Substitute) and Turrell (Substitute)

**Also Present:**

Councillor Mrs Hayes MBE  
Councillor Turrell

**21. Declarations of Interest**

There were no declarations of interest.

**22. Minutes**

**RESOLVED** that the minutes of the meeting of the Committee held on 14 March 2017 be approved as a correct record and signed by the Chairman.

**23. Urgent Items of Business**

There were no urgent items of business.

**24. Executive Decisions Containing Exempt Information**

The Executive considered the reports submitted on the items listed below and the decisions taken are recorded in the decision sheets attached to these minutes and summarised below.

**25. Corporate Property Investment Opportunity**

**RESOLVED** that

The Executive Committee note progress to date in pursuing possible investment opportunities discussed at its meeting on 14 March 2017 and received an update on newly identified opportunities for consideration.

The Committee agreed that the investment opportunities identified as properties 12 and 14 be pursued, and that properties 15 and 16 not pursued.

**CHAIRMAN**

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## Bracknell Forest Council Record of Decision

<b>Work Programme Reference</b>	<b>I066877</b>
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1. **TITLE:** Commercial Property Investment Opportunity

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To consider properties (if any) in which the Council may seek to invest, in accordance with the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

Progress was noted in pursuing possible investment opportunities discussed at the Executive Committee meeting on 11 April 2017 and an update on newly identified opportunities was received.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Commercial Property Investment Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
28 April 2017	8 May 2017

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